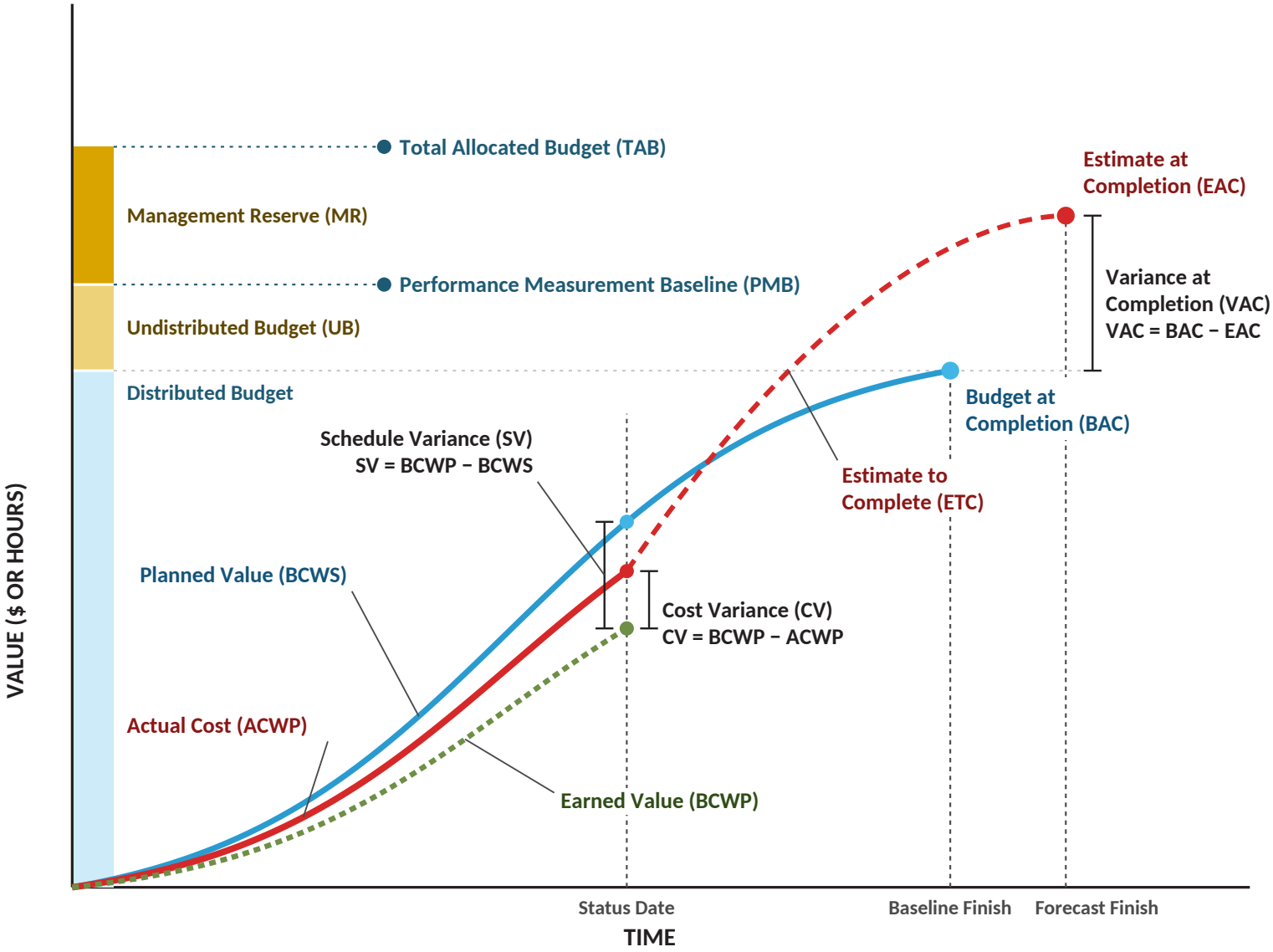
The Earned Value Chart

Budget, earned, actual and forecast on one chart.

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READING THE CHART

Behind schedule
Earned Value is below Planned Value (SV < 0)

Over budget
Actual Cost is above Earned Value (CV < 0)

Forecast overrun
EAC is above BAC (VAC < 0)

Late finish
Forecast Finish is after Baseline Finish

KEY FORMULAS

SV = BCWP − BCWS
CV = BCWP − ACWP
EAC = ACWP + ETC
VAC = BAC − EAC
PMB = BAC + UB
TAB = PMB + MR

forproject.com/earned-value-chart

BAC shown here is the Distributed Budget (control accounts plus SLPPs), so PMB = BAC + UB. Illustrative; not to scale.

Definitions of every term: forproject.com/encyclopedia

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